

8. Briefly explain the role of Actuaries and Surveyors as Insurance specialists.

**Exam. Code : 105404**  
**Subject Code : 1384**

**Bachelor in Business Administration 4<sup>th</sup> Semester**  
**FUNDAMENTALS OF INSURANCE**  
**Paper: BBA - 407**

Time Allowed—2 Hours] [Maximum Marks—50

**Note** :— There are **Eight** questions of equal marks. Candidates are required to attempt any **Four** questions.

1. What is the need of Insurance ? Discuss the various principles of Insurance.
2. Write a detailed note on the reforms introduced in the Indian Insurance Sector.
3. What is motor vehicle insurance ? Is it compulsory ? Give various classes of risks covered under motor insurance.
4. Discuss the powers, duties and scope of IRDA.
5. Explain the features of Reinsurance. What are the essentials of Reinsurance programs as per IRDA ?
6. Discuss the purpose and process of underwriting in Insurance.
7. Discuss the reasons for banks to enter into bancassurance. How is it an important distribution channel of insurance ?